

EASTERN WEST VIRGINIA COMMUNITY AND TECHNICAL COLLEGE
 STATEMENT OF NET POSITION (BALANCE SHEET)
 6-MONTH ENDING DECEMBER 31, 2022

	<u>12/31/22</u>	<u>12/31/21</u>
ASSETS AND DEFERRED OUTFLOWS:		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 2,836,730	\$ 2,942,745
Appropriations due from Primary Government	66,626	208,607
Accounts receivable, net	311,818	403,693
Prepaid assets	0	0

NONCURRENT ASSETS:	251,300	225,675
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EASTERN WEST VIRGINIA COMMUNITY AND TECHNICAL COLLEGE
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 (INCOME STATEMENT)

6-MONTH ENDING DECEMBER 31, 2022

CURRENT YEAR -V- PREVIOUS YEAR

	FY 2023	FY 2022
	6-Month YTD	6-Month YTD

OPERATING REVENUES:

Student tuition and fees---net of scholarship allowance of \$127,242

\$154,235 in 2023 and 2022 respectively:

Contracts and grants (non-capital):		
Federal Direct (non Pell & SEOG)	259,606	204,922
State	247,143	321,355
Federal via State	444,401	65,506
Private (w/o Tech Prep Contribution)	38,442	175
Sales/Services of educational activities (Bookstore)	0	118
Miscellaneous/Rent	33,775	50,344
Total operating revenues	1,423,225	1,029,395

OPERATING EXPENSES:

Salaries and wages

	1,264,470	1,029,069
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STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

6-MONTH ENDING DECEMBER 31, 2022

	6-Month YTD (accrual)	BUDGET (State Budget Office cash)	%	Benchmark
REVENUE				
State appropriations	\$1,132,170	2,264,340	50%	50%
Tuition and fees:	340,696	718,600	47%	50%